

M.Com. 101 Management Accounting and Financial Analysis and Control

Unit No.	Unit Title	Contents
1	Accounting for Emerging Sectors	<ol style="list-style-type: none"> 1. Limitations of conventional Financial Accounting 2. Emergence of Management Accounting and Cost Accounting 3. Advantages of Management Accounting and Cost Accounting 4. Distinction between Management Accounting and Cost Accounting 5. Management Accounting as a decision making tool
2	Application of Management Accounting Techniques	<ol style="list-style-type: none"> 1. Marginal Costing and Cost-Volume Profit (CVP) Analysis, Key Factors 2. Decision Making through Managerial Cost Accounting (Make or Buy Decision) Purchasing and Leasing 3. Techniques and Managerial Cost Accounting 4. Standardization of Accounting System <ol style="list-style-type: none"> a. Fixed and Variable Cost Analysis b. Application of Fixed and Variable Cost Analysis technique in decision making process
A.	Budgets as a tool for Decision Making	<ol style="list-style-type: none"> 1. Budget Manual 2. Budget Committee and Budgetary Control 3. Preparation of Budget 4. Master Budget 5. Purchase and Sales Budgets 6. Fixed and Flexible Budget 7. Cash Budget
B.	Working Capital Management	<ol style="list-style-type: none"> 1. Concept and definition of working capital, 2. Determination of Working capital, Assessment of Working 3. Capital needs - Study of components of working capital such as cash management 4. Accounts receivable management and inventory management.
5	Fundamentals of financial analysis and control	Meaning of financial analysis and control, importance, advantages limitations uses
6	Comparative and common size statement	Meaning,, importance, advantages limitations uses, Problems on Intra & Inter Company Comparison

7	Cash flow and fund flow statements	Meaning,, importance, advantages limitations, uses, Problems on Cash flow and fund flow statements
8	Ratio analysis and trend analysis	Meaning,, importance, advantages limitations uses, Problems on Ratio analysis and Trend analysis

References

Sr. No.	Title of the Book	Author/s	Publication	Place
1.	Management Accounting	P.C. Tulsian	Tata McGraw Hill Publishing Company	New Delhi
2.	Management Accounting	A.Mukharji & M. Hanif	Tata McGraw Hill Publishing Company	New Delhi
3.	Management Accounting	S. N. Maheshwari & S.K. Maheshawari	Vikas Publishing House Pvt. Ltd.	New Delhi
4.	Advanced Accounting	M. C. Shukla & S.P. Gerwal	S. Chand and Co. Ltd.	New Delhi
5.	Advanced Accountancy	S.P. Jain & K.N. Narang	Kalyani Publishers	New Delhi
6.	Advanced Accountancy	R.L. Gupta & M. Radhaswamy	S. Chand and Co. Ltd.	New Delhi
7.	Advanced Accounting	Dr. Sadashiv Sirgave	Success Publications	Pune
8.	Principles of Management Accounting	S. N. Maheshwari	Vikas Publishing House Pvt. Ltd.	New Delhi
9.	Management Accounting	I.M. Pandey	Vikas Publishing House Pvt. Ltd.	New Delhi
10.	Advanced Management Accounting	Ravi Kishore	Taxman	New Delhi
11.	Management Accounting	Dr. Arun Gaikwad	Success Publications	Pune
12.	Management Accounting	Dr. Yashodhan Mithare	Success Publications	Pune
13	Management Accounting & Financial Analysis	Ravi M. Kishore	Taxman	New Delhi
14	Management Accounting	R.N.Anthony G.A. Walsh	Vikas	
15	Management Accounting	J Betty		
16	Management Accounting	Sr. K.Paul		
17	Management Accounting	Dr. Jawaharlal		
18	Accounting for Management	S.N. Maheshwari		
19	Accounting for Management Planning and Control	Richard M.Lynch and Robert Williamson		
20	Financial Accounting and Analysis	P Perm Chand and Madna Mohan	Himalaya Publishing	
21	Management Accounting & Financial Analysis	M.Y.Khan & P.K.Jain	(Tata McGraw hill)	

Suggested Web References

Sr. No	Lectures	PPTs	Articles
1	Introduction to Cost & Management Accounting: CA Raj K. Agarwal (On youtube)	Management Accounting: An Introduction to concept and Methods: Igor Baranov	How do managers react to a Peer's situation? The influence of environmental similarity on budgetary reporting: James N. Cannon (https://www.sciencedirect.com/science/article/pii/S1044500518300659)
2	Decision Making in Cost and Management Accounting: CA Naresh Agarwal (On youtube)	Management Accounting: James T. Mocky and Others	The role of cognitive frames in combined decisions about risk and effort: Karla Oblak, Mina Licen and others (https://www.sciencedirect.com/science/article/pii/S1044500517300239)
3	Budget and Budgetary Control: CA Naresh Agarwal (On youtube)	Managerial Accounting: Maher, Stickney and Weil	Identity conflict and the paradox of embedded agency in the management accounting profession: Adding a new piece to the theoretical jigsaw: Kate E. Horton (https://www.sciencedirect.com/science/article/pii/S1044500516300245)
4	Working Capital Management: Shivansh Sharama (On youtube)	Study Material PPT: ICAI,	Regulation and adaptation of management accounting innovations: The case of economic value added in Thai state-owned enterprises: Pimsiri Chiwamit and others (https://www.sciencedirect.com/science/article/pii/S1044500517300100)
	Lectures		Films
5	Financial Statement		https://docs.google.com/spreadsheets/d/e/2PACX-1vRgBO0bXtb52Ocx-aT7yy6j5twA-3GcgWiN5RCGboG3XTD6P5hWpG_jbz8PZA1Aw5YPl2MeEPziCyKm/pubhtml?gid=0&singletrue
6	Cash Flow		https://www.investopedia.com/terms/c/cashflowfromfinancing.asp
7	Ratio Analysis		https://www.investopedia.com/financial-edge/0910/6-basic-financial-ratios-and-what-they-tell-you.aspx